



OUR LADY OF LOURDES CATHOLIC CHURCH

ANNUAL REPORT
FOR THE YEAR ENDING
JUNE 30, 2022

Dear Brothers and Sisters in Christ,

The Finance Council, the Pastoral Staff and I are pleased to present the Annual report for the fiscal year ending June 30, 2022. We know that it is important for you to see our stewardship of the resources you have given to the Church and Parish School. We are grateful that you have entrusted this part of your gift to God, to our parish.

Our offertory increased by \$96.5K from the previous year (surpassing \$1.5M). Parish donations slightly decreased by \$ 26K, however this an overall increase of \$ 70.5K.

I am also very proud of our participation in the Bishop's Annual Appeal this past year. Our BAA rebate this year was \$11.4K more than last year, for a total of \$38.5K. 20% was given to support OLL School and the rest was returned to the Diocese to assist in paying down the parish debt.

Our parish debt from the construction of the St. Bernadette Center has been reduced by \$2.1M in the last three years, which is quite remarkable.

We also had significant stewardship support this year including \$ 59K to those in need, \$66K to Children of God, \$42K to CPO and over \$97K to support OLLS which included elementary and middle school window replacements, and a new roof for the school library.

Even with accomplishing all of this, we ended with a surplus of \$87K.

I would like to encourage as many families as possible to sign up for auto draft as your means of contributing to the parish. Currently 49.3% of the parish gives through auto draft. I understand that not everyone has the flexibility or the certitude of funds to commit to auto draft, but if you do, it is a great way to assure the viability of our parish and its ministries.

Thank you for your continued and generous support to our great parish and for the stewardship of your time and talents. May God bless you and your families with many graces, and may Our Lady of Lourdes intercede for your health and wellbeing.

Peace be with you.

Fr. Patrick Keane
Pastor

Parish Statistics

	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
Number of Registered Households.....	1,365	1,328*	1,372
Number of Persons Registered.....	4,390	4,371*	4,384
Children/Youth Enrolled in Faith Development...	223	164	195
Baptisms.....	51	74	66
Joined the Parish by Profession of Faith.....	5	6	4
First Communions.....	35	93	70
Confirmations.....	24	82	81
Marriages.....	11	17	20
Deaths.....	25	28	26

* Cleanup of parish registration listings

FINANCE - June 30, 2022	BUDGET	ACTUAL	ACTUAL LAST YEAR
YTD Offertory (7/1/21 -6/30/22)	\$ 1,490,000	\$ 1,572,385	\$ 1,475,915

What We Own

Financial Assets:

Balances as of	<u>June 30, 2021</u>	<u>June 30, 2022</u>
Parish Checking Account:	\$ 163,710	\$ 215,060
Parish General Savings:	\$ 149,979	\$ 150,279
Restricted Columbarium checking/savings:	\$ 226,764	\$ 254,434
Restricted Other:	\$ 80,399	\$ 90,621
School checking account:	\$ 864,473	\$ 984,809
School savings/investments:	\$1,531,483	\$1,680,163

Our Lady of Lourdes Catholic Church
Parish Cash Receipts and Disbursements
Fiscal Year Ended June 30, 2022

Parish Cash Receipts:	2019/21	2021/22
Ordinary Income:		
Offertory	\$ 1,475,915	\$ 1,572,385
Building Fund/Dreams&School campaign funds	232,591	261,083
Transfer from Savings	209,200	20,790
Donations/Bequests	155,401	129,502
Collections for Priests Welfare & Retirement	96,807	100,822
BAA Rebate	27,170	38,609
Fallon Center Revenue	13,355	10,350
Miscellaneous/Exchange, Net	12,293	17,352
Fees - Faith Formation /Youth/Other	10,663	14,338
Interest Income	985	418
Total Operating Income	\$ 2,234,380	\$ 2,165,649
Restricted Income:		
Children of God Donations	68,009	66,453
Catholic Parish Outreach Collections	44,475	41,894
National Assistance Collections	16,102	17,167
Columbarium Income	45,714	30,642
Altar Guild	6,164	9,458
Total Restricted Income	\$ 180,464	\$ 165,614
Total Parish Cash Receipts	\$ 2,414,844	\$ 2,331,263
Parish Cash Disbursements:		
Ordinary Expenditures:		
Principal & Interest on Parish Debt	\$ 791,536	\$ 557,536
Salaries and Payroll Related Costs	590,744	599,168
Physical Plant Expenses	280,808	277,886
Diocesan and Deanery Assessments	138,908	143,606
Elementary School Investment	137,257	97,459
Priests Welfare & Retirement	96,807	100,822
Transfer to Savings/checking	46,889	19,608
Local Stewardship to Those in Need	45,920	94,047
Office Supplies and Expenses	45,115	49,938
Music, Liturgy and Sacraments	39,497	52,905
Vocations	27,170	10,000
Faith Formation- Youth and Adults	12,323	17,729
Priests' Food, Supply, Development & Travel	5,779	83,544
Fallon Center Expenses	1,614	3,635
Total Operating Expenses	2,260,367	2,107,883
Restricted Expenditures:		
Children of God Expenses	68,009	65,972
Catholic Parish Outreach	44,475	41,894
National Stewardship to Those in Need	16,102	17,167
Columbarium Expenses	5,933	2,972
Altar Guild	5,803	8,084
Total Restricted Expenditures	140,322	136,089
Total Parish Cash Disbursements	\$ 2,400,689	\$ 2,243,972
Parish Receipts in Excess of Disbursements	\$ 14,155	\$ 87,291

Our Lady of Lourdes Catholic Church
School Cash Receipts and Disbursements
Fiscal Year Ended June 30, 2022

	2020/21	2022/23
School Cash Receipts:		
Tuition/Fees	\$ 3,265,454	\$ 3,490,288
Interest	245,502	305,055
Donations/ Fundraisers	14,200	14,960
Net Support Programs (LEAP, Hot Lunch, Milk,etc.)	-28,882	32,439
Total School Cash Receipts	\$ 3,496,274	\$ 3,842,742
School Cash Disbursements:		
Faculty Wages/Benefits	\$ 2,709,960	\$ 2,742,927
Facility Operations	134,236	177,243
Instructional Materials	303,925	302,869
Capital Expenditures	93,121	78,441
Sales Tax, Net	3,196	9,244
Total School Cash Disbursements	\$ 3,244,438	\$ 3,310,724
School Cash Receipts in Excess of Cash Disbursements	\$ 251,836	\$ 532,018

